Public Notice - Presentation of Financial Statements

as per s. 418(3) of the Local Government Act 1993.

In accordance with s. 418 of the *Local Government Act 1993*, Central Coast Council will be presenting the audited financial statements and the Auditor's reports for the period from 1 July 2020 to 30 June 2021 at the Ordinary Council meeting of 22 March 2022, commencing at 6.30pm at 2 Hely Street Wyong.

The audited Financial Statements are available for inspection at Council's Administration Building at 2 Hely Street Wyong and at **yourvoiceourcoast.com** under "Currently on Exhibition".

In accordance with s. 420 of the *Local Government Act 1993*, any person may make written submissions to Council with respect to the 2020-2021 audited Financial Statements and/or Audit Reports until 6.30pm, 29 March 2022. Any enquiries should be addressed to Ms Natalia Cowley, Director Corporate Affairs and Chief Financial Officer, PO Box 20 Wyong NSW 2259, ask@centralcoast.nsw.gov.au or by phone on 1300 463 945. Your attention is drawn to the provisions of the Government Information (Public Access) Act 2009 which allows for possible access to certain public and personal documentation.

	2020-21 \$'000	Restated 2019-20 \$'000
Income Statement		
Total income from continuing operations	625,646	592,507
Total expenses from continuing operations	612,635	615,159
Operating result from continuing operations	13,011	(22,652)
Net operating result for the year	13,011	(22,652)
Net operating result before grants and contributions provided for capital purposes	(70,691)	(89,553)
Statement of Financial Position		
Total current assets	342,370	347,765
Total current liabilities	187,154	217,439
Total non-current assets	7,625,575	7,347,743
Total non-current liabilities	397,462	282,679
Total equity	7,383,329	7,195,390
Other Financial Information		
Unrestricted current ratio	2.27x	(0.32)x
Operating performance ratio	(10.37)%	(16.65%)
Buildings and Infrastructure renewal ratio	118.40%	156.41%
Debt service cover ratio	1.44x	1.33x
Rates and annual charges outstanding percentage	5.69%	9.01%

David Farmer
CHIEF EXECUTIVE OFFICER